

AN-103

April-2024

B.B.A., Sem.-IV

CC-212 : Managerial Economics

Time : 2½ Hours]

[Max. Marks : 70

1. (A) Define perfect competition. Discuss its features. 7
 (B) Write a detailed note on short run equilibrium of a firm under perfect competition. 7

OR

1. (A) Define Monopoly. Discuss its features. 7
 (B) Write a detailed note on short run equilibrium of a firm under monopoly. 7
2. (A) Write a detailed note on Dumping case under monopoly. 7
 (B) Define monopolistic competition. Discuss its features. 7

OR

2. (A) Discuss equilibrium of a price discriminating monopolist. 7
 (B) Write a detailed note on short run equilibrium of a firm under monopolistic competition. 7
3. (A) Define Oligopoly. Discuss its features. 7
 (B) Explain kinked demand curve model under oligopoly. 7

OR

3. (A) Define Cartels. Write a detailed note on Joint Profit Maximisation Cartels. 7
 (B) Write a detailed note on Cournot's model. 7
4. (A) Define Break-even analysis. Discuss its assumptions. 7
 (B) Explain different objectives of pricing policies in detail. 7

OR

4. (A) Suppose the total revenue of a firm is ₹ 20,000. Total variable cost is ₹ 12,000, total fixed cost is ₹ 3,000. Calculate break even point in terms of sales value. 7
 (B) Write a note on different methods of pricing. (Brief description of each method.) 7

- (1) In perfectly competitive market there are _____ sellers.
 (a) large number (b) many (c) a few (d) None
- (2) Which of the following is an example of monopoly ?
 (a) Samsung (b) Indian Railways
 (c) Tata Motors (d) None
- (3) A firm under monopoly earns _____ in the long run.
 (a) Normal profits (b) Sub normal profits
 (c) Super normal profits (d) Losses
- (4) Price discrimination is possible under which market structure ?
 (a) Monopoly (b) Duopoly (c) Oligopoly (d) None
- (5) Under Dumping prices charged in the world market or foreign market are _____ than the prices charged in the home market or domestic market.
 (a) higher (b) lower (c) equal (d) None
- (6) Average revenue curve or Demand curve under monopolistic competition is _____.
 (a) inelastic (b) perfectly elastic
 (c) elastic (d) perfectly inelastic
- (7) _____ developed kinked demand curve model.
 (a) Keynes (b) Marshall (c) Pigou (d) Sweezy
- (8) Oligopoly market has _____ sellers.
 (a) many (b) large (c) a few (d) two
- (9) The word oligopoly is derived from _____ language.
 (a) English (b) Greek (c) Latin (d) None
- (10) Which of the following is a formula to obtain breakeven point in terms of volume of output ?
 (a) $\frac{P}{AVC}$ (b) $\frac{AVC}{P - TR}$ (c) $\frac{AC}{TR - TVC}$ (d) $\frac{F}{P - AVC}$
- (11) How many methods are there to compute B.E.P. ?
 (a) Four (b) Three (c) Two (d) One
- (12) Which of the following is a formula to obtain the price of the product on the cost plus pricing scheme ?
 (a) $M = P(1 + C)$ (b) $P = C(1 + M)$ (c) $C = P(1 - M)$ (d) None